



# LIVE OAK BANK

Lending More than Capital

## Live Oak Bank Adds Three Accomplished Lenders to the General SBA Lending Team

July 31, 2018

WILMINGTON, N.C., July 31, 2018 (GLOBE NEWSWIRE) -- Live Oak Bank announces Kelley Mears, Paul Moreno and Seth Vander Woude will serve as senior loan officers for the bank's General Small Business Administration (SBA) Lending team. The three experienced lenders will specialize in business acquisitions, real estate, equipment and partner buyouts.

"We are thrilled to continue adding exceptional, seasoned lenders to our team," said Kay Anderson, director of emerging markets at Live Oak Bank. "These three individuals have provided financing to hundreds of small business across the nation, and have specialties in owner-occupied commercial real estate, business acquisitions and refinances that help round out our SBA lending platform."

Live Oak specializes in acquisition financing across all industries nationwide. The dedicated team has extensive SBA expertise to help brokers, intermediaries, search funds and individuals navigate SBA loan products to grow their business.

Mears joins Live Oak with more than 25 years of experience in originating SBA loans including 7(a) and 504 in both urban and rural areas. Mears focuses on transactions involving commercial real estate, business acquisitions, equipment, working capital and refinances, and has funded more than \$300 million in business loans over her career. Prior to Live Oak, Mears worked for one of the nation's largest SBA lenders where she focused on the Oregon, Alaska and Idaho markets and was consistently a top producer.

Moreno joins Live Oak as a seasoned lender, with more than 12 years of commercial lending experience. In his most recent role, he worked for one of the nation's largest SBA lenders covering the Dallas and Austin markets where he was consistently one of the top SBA lenders. In his role at Live Oak, he will use his expertise to guide customers through SBA loan structures geared for cashflow lending, goodwill financing and working capital. Moreno received a bachelor's degree in international business from the University of Texas at Arlington.

Vander Woude joins Live Oak as a seasoned lender after spending the last 17 years working for some of the nation's largest banks. In his role at Live Oak, he will continue meeting the financing needs of small business owners in commercial real estate purchases, new construction, tenant improvements, equipment, business acquisitions, partner buyouts and other needs. Vander Woude received a bachelor's degree in finance and international business from New Mexico State University, Las Cruces.

To learn more about Live Oak Bank and our services for small business financing, visit [www.liveoakbank.com/sba-loan-experts](http://www.liveoakbank.com/sba-loan-experts).

### About Live Oak Bank

Live Oak Bank, a subsidiary of Live Oak Bancshares, Inc. (Nasdaq: LOB), is a digitally focused, FDIC-insured bank serving customers across the country. Live Oak brings efficiency and excellence to the banking process, without branches, by using a focused approach to technology and innovation. To learn more, visit [www.liveoakbank.com](http://www.liveoakbank.com).

### Contact:

Claire Parker, Senior Public Relations Manager  
910.597.1592  
[claire.parker@liveoakbank.com](mailto:claire.parker@liveoakbank.com)

Sarah Carroll, Marketing Programs Manager  
910.550.2308  
[sarah.carroll@liveoakbank.com](mailto:sarah.carroll@liveoakbank.com)

 [Primary Logo](#)