



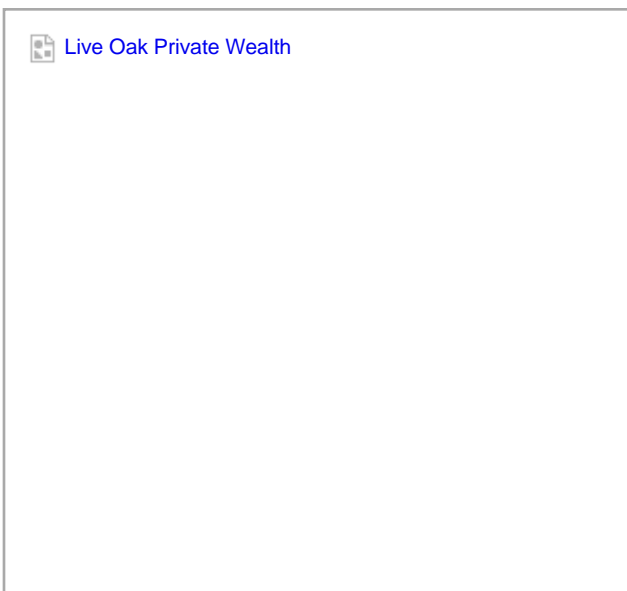
LIVE OAK BANK

Lending More than Capital

Live Oak Bank Launches Live Oak Private Wealth

September 4, 2018

WILMINGTON, N.C., Sept. 04, 2018 (GLOBE NEWSWIRE) -- Live Oak Bank is pleased to announce the creation of Live Oak Private Wealth, a company dedicated to providing high-net-worth individuals and families with the wealth and investment management strategies they need to pursue their financial goals.



“Live Oak Private Wealth is an opportunity to build on the financial services we offer to our clients,” said Live Oak Bank President Scott Custer. “We have set up an extremely talented team that is able to deliver a unique approach while leveraging technology to innovate in new ways across the industry.”

Andy Basinger, Jason Carroll, Bill Coleman and Connor Keller will serve as managing directors for Live Oak Private Wealth, bringing together an experienced team of wealth management professionals committed to providing a personalized approach to financial strategies. As part of the Live Oak family of companies, Live Oak Private Wealth leverages technology, innovation and a state-of-the-art client experience to give this generation and the next tailored solutions to support and advance their objectives.

“We understand the complex obligations affluence affords and the strategies clients need to ensure their wealth continues to grow and prosper,” says Custer. “Live Oak Private Wealth offers a new approach to help clients achieve their goals. By leveraging the financial expertise each advisor brings to the team, combined with Live Oak’s cutting-edge ecosystem, we bring clients the proven and trusted guidance they expect and deserve.”

Basinger joins Live Oak with more than 16 years of experience in wealth management and brings a focused expertise in financial planning. He is a graduate of Hampden-Sydney College and the Kenan Flagler Business School at the University of North Carolina at Chapel Hill and is a Certified Financial Planning™ professional.

Carroll has been with Live Oak Bank for five years and has more than 20 years of experience in the investment advising and financial services industries. He previously served as managing director of the investment advisory lending team at Live Oak Bank and is a former manager of a multi-million-dollar RIA loan portfolio at Charles Schwab. Carroll is a graduate of Clemson University.

Coleman joins Live Oak with 32 years of experience in investment advising and brings a focused expertise in asset management. He previously served as an executive and financial advisor for a large regional brokerage and investment banking firm. He is a graduate of Elon College.

Keller joins Live Oak with 20 years of experience in investment management and brings a focused expertise in options trading. Keller previously served as a financial advisor for a large regional brokerage and investment banking firm. He is a graduate of Denison University.

To learn more about Live Oak Private Wealth, visit www.liveoakprivatewealth.com.

About Live Oak Private Wealth

Live Oak Private Wealth, an SEC registered investment advisor, is a subsidiary of Live Oak Bank and is dedicated to providing high-net-worth individuals and families with the wealth and investment management strategies they need to pursue their financial goals. Live Oak Bank is a subsidiary of Live Oak Bancshares, Inc. (Nasdaq: LOB). To learn more, visit www.liveoakprivatewealth.com.

Contact:

Claire Parker, Senior Public Relations Manager

910.597.1592

claire.parker@liveoak.bank

Source: Live Oak Bancshares, Inc.