



Live Oak Bank Expands Lending Services

November 28, 2018

WILMINGTON, N.C. (November 28, 2018) – Live Oak Bank has announced it is expanding its lending services by offering products for commercial real estate, asset-based financing, and further increasing the small business financing team.

Live Oak is building on its model to provide small business owners financial solutions to grow their business. Here's how:

Commercial Real Estate

Live Oak is now providing conventional loans for commercial real estate projects including office and industrial buildings, retail centers, medical buildings, apartments and student housing.

Angus McDonald leads the division as general manager and has almost 20 years of real estate financing experience working with developers and owners to leverage the capital they need to build commercial space from beginning to completion.

To learn more about CRE lending, visit www.liveoakbank.com/cre.

Asset-Based Lending

Live Oak is now providing conventional asset-based lending (ABL) products to small- and medium-sized companies across the country.

The team is dedicated to lending money to companies with high-quality receivables that may need capital over their business operating cycle.

Chris Lehnes is leading the team as a senior loan officer and has more than 25 years of ABL and small business lending experience.

To learn more about ABL lending, visit www.liveoakbank.com/asset-based-lending.

General SBA Lending Team

Live Oak has expanded its General Small Business Administration (SBA) Lending Team with the addition of Mike Shepston. The team has extensive SBA expertise to help brokers, intermediaries, search funds and individuals navigate SBA loan products to grow their business.

Shepston joins as a senior loan officer and his primary focus includes owner-occupied commercial real estate, ground-up construction and business acquisitions. Shepston is one of seven specialists on the General SBA Lending team based across the country, and he will serve business owners in the Phoenix area.

To learn more about general SBA lending, visit www.liveoakbank.com/sba-loan-experts.

About Live Oak Bank

Live Oak Bank, a subsidiary of Live Oak Bancshares, Inc. (Nasdaq: LOB), is a digitally focused, FDIC-insured bank serving customers across the country. Live Oak brings efficiency and excellence to the banking process, without branches, by using a focused approach to technology and innovation. To learn more, visit www.liveoakbank.com.

Contact:

Claire Parker, Senior Public Relations Manager

910.597.1592

claire.parker@liveoak.bank

###