



Live Oak Bank Adds Three Accomplished Lenders to the General SBA Lending Team

September 26, 2019

WILMINGTON, N.C. (Sept. 26, 2019) – Live Oak Bank announces David Brindley, Jeff Hildebrandt, and Mark Pompeo have joined as vice presidents for the bank's General Small Business Administration (SBA) Lending team. The three experienced lenders will specialize in business acquisitions, real estate, equipment and partner buyouts.

"We continue to build a phenomenal team of SBA lending experts who have deep market knowledge, and broaden our reach across the country to get capital into the hands of America's entrepreneurs so they can continue to support the backbone of our economy," said Keith Merklin, executive vice president of small business banking at Live Oak Bank.

Live Oak specializes in acquisition financing across all industries nationwide and has Preferred Lender Partner (PLP) status with the SBA. This enables Live Oak customers to obtain SBA loans without being subject to the potentially lengthy SBA approval process necessary for lenders that are not SBA Preferred Lenders.

Brindley has more than 22 years of extensive experience in all aspects of commercial real estate and small business lending. Prior to joining Live Oak, he was consistently named a top producer generating over \$300 million in loan volume and was awarded numerous elite performance awards while working with several of the nation's largest SBA lenders. His areas of expertise are in mergers and acquisitions, partner buyouts, business expansion, new construction, debt restructuring and owner-occupied commercial real estate transactions. He received a bachelor's degree in business administration from the University of Minnesota with an emphasis in finance. Brindley resides in the Atlanta Metro area and serves the greater Southeastern region.

Hildebrandt has more than 20 years of lending experience and is a recognized expert in the SBA financing field. He is an approved SBA Finance Instructor by the California Department of Real Estate and the Nevada Real Estate Division. In addition, he specializes in helping business owners solve complex financing problems with SBA, conventional and USDA funding solutions. As a previous business owner himself, Hildebrandt knows that the correct financing package can help a business grow and succeed. He received a bachelor's degree in finance from St. Vincent College Pennsylvania. Hildebrandt is based in Los Angeles and serves business owners nationwide.

Pompeo has more than a decade of experience in commercial lending, most recently for one of the nation's largest SBA lenders where he was consistently one of the top SBA lenders. Prior to that, he spent nine years as a business intermediary with VR Business Brokers, now Viking Mergers & Acquisitions, in Charlotte, NC, where he consistently placed as one of the top ten agents nationally and has personally been involved in the sale of over 50 companies in the Carolinas. He has closed more than \$300 million in SBA loans over his career. He earned his bachelor's degree in mathematics from Potsdam College. Pompeo lives in Charlotte and serves the Carolinas.

To learn more about Live Oak Bank and our services for small business financing, visit www.liveoakbank.com/sba-loan-experts.

About Live Oak Bank

Live Oak Bank, a subsidiary of Live Oak Bancshares, Inc. (Nasdaq: LOB), is a digitally focused, FDIC-insured bank serving customers across the country. Live Oak brings efficiency and excellence to the banking process, without branches, by using a focused approach to technology and innovation. To learn more, visit www.liveoakbank.com.

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